

Pastel Society of Colorado Annual Meeting
Art Students League, Denver, CO
January 10, 2009

Attendees: Sue McKelvy, Mike Ray, Diane Wood (guest), Norbert Nagel, Carri Currier, Gail Posner, Susan Smith, Ann Willoughby, Diane Edwards, Kathy Imel

Meeting was called to order at 11:10 AM, by Co-President Sue McKelvy.

Introductions were made by Sue McKelvy.

Business Meeting:

1. Approve minutes from last board meeting – Kathy Imel

Carri moved approval of minutes of November 8. Motion carried.

2. Treasurer's Report – Carri Currier

- Carri provided copy of latest balance sheet and P&L (see attached)

- as we had no immediate need for the funds, she allowed the CD to roll over

- over the last few years, we have been losing money; we lost money in the previous year as well

- she has started classifying expenses (where possible) into East slope and West slope

- Carri suggested that we consider giving demos to other art groups to expand the knowledge of the PSC to increase our membership

- 501c(3) was submitted in November; letter received in Dec saying it was received, and that we should hear more within 60 days of the letter

3. Old Business

a. Welcome to new BOD members – Sue McKelvy

- Sue M. mentioned that Judy Sprague had been asked to be on the Board but somehow was not put on the ballot; we don't have a mechanism for appointing members by the Board; Kathy suggested that we need to modify the by-laws to allow for interim appointment in the event that our membership numbers increase so that another director at large can be appointed between elections; she will bring language to the Board for consideration

b. Chairs/volunteers needed – Sue McKelvy

- Sue M. would like to have Chairs of committees who are not BOD members included on the list of those notified of next meeting

- Sue also suggested that the local committee chairs for Mile High be included in the newsletter and directory

1) Project Chair – table to new business

2) Publicity Chair for 2009 Mile High National – Diane Wood said she would act in this role as well; she will check with Diane F to see what has already been done

c. Correction on sales for Mile High National – Sue McKelvy
- there was a third painting sold, instead of just 2

d. Member's Show – Sue McKelvy
- show dates: 7/3-7/25 in Grand Junction at Western Arts Center
- all hand delivered works delivered by 7/1; Sue would like to have a person volunteer to be the receiver of paintings on the Eastern slope and organize delivery; Mike volunteered to coordinate this (with Norbert's help)
- gallery talk/reception: 7/10 from 7-9PM
- pickup on 7/25 for hand pickup
- judge for awards: Terry Ludwig

d. Mile High National – Diane Wood
- hanging is done by the Museum
- Loraine Trenholm will receive the applications
- Sue M. asked Diane Wood to come up with list of needs for volunteers to give us at the next BOD meeting

e. Workshop issues
- we have 7 signed up already for the Ogilvie workshop; max is 12

f. Committee Reports:

1) Newsletter – Ann Willoughby
- still getting a lot of bad email addresses

2) Membership – Mike Ray for Penny Creasy
- voting was sparse (only 17)
- of 265 members, half have renewed
- we need to come up with by-laws change to allow the BOD members to elect the officers and the new directors; Kathy to bring proposed language to next BOD meeting
- Carri to look into accepting credit card payment for dues via PayPal on the web site

3) Programs – Gail Posner
- Feb will be Lorenzo Chavez
- March: Carol McIntyre
- April/May still open
- She's had Art Student League contact her volunteering their artists to do demos
- Sue suggested contacting Bev Lee to see if she would demo, since she has a new book out
- Penny has Elizabeth Mowry scheduled for Sept. 12
- we may want to discuss having a variable budget for compensation for demos

- Diane Edwards suggested that demos be 'hands on' for some of them, potentially with a small fee

4) Signature – Diane Edwards

- one new signature member qualified: Live Johnson
- Carri moved we approve her application, Mike seconded; motion carried unanimously

5) Paintouts – Kathy Imel

- 2009 schedule was in latest newsletter

4. New Business

a. Announcements and show entry info – Sue McKelvy

- Sue handed out info she had received

b. Annual meeting – Sue McKelvy

- covered earlier in meeting

c. Brainstorming for 2009 and beyond – Sue McKelvy

- Sue feels it is important that we be fiscally conservative and need to plan
- Mike suggested that we mandate members getting newsletter via email unless they specifically opt in to get it via mail to save printing and postage, or allow them; Mike suggested that we change the wording on the membership application to say 'you will be getting your newsletter via email unless you opt to get it via mail' instead of the current wording; may want to put a notice on the mailed newsletter for the expired email addresses

- outreach/education: Sue was wondering if there is a project on the Eastern slope (similar to Penny's project) that could be done to increase our educational activity; may want to bring the brochure about the PSC when we go to a paintout to hand out; may want to discuss needs from other organizations to see if we could fill a need for them (ex/ demos, etc) – may want to consider some sort of reimbursement

- Sue tabled the discussion about increasing the annual dues until March meeting

- will continue brainstorming in March

Next Board meeting will be March 14 at the Art Students League to begin at 11 AM.

Meeting adjourned at 12:50 PM.

Respectfully submitted,
Kathy Imel
Secretary

Pastel Society of Colorado
Balance Sheet
As of December 31, 2008

Dec 31, 08

ASSETS

Current Assets

Checking/Savings

VectraBank Colorado 2,457.31

Total Checking/Savings 2,457.31

Other Current Assets

CD

Interest 86.63

CD - Other 5,000.00

Total CD 5,086.63

Total Other Current Assets 5,086.63

Total Current Assets 7,543.94

TOTAL ASSETS 7,543.94

LIABILITIES & EQUITY

Equity

Opening Bal Equity 6,192.68

Retained Earnings 5,243.94

Net Income -3,892.68

Total Equity 7,543.94

TOTAL LIABILITIES & EQUITY 7,543.94

Pastel Society of Colorado
Profit & Loss by Class
January through December 2008

	<u>Aprons</u>	<u>East Slope</u>	<u>Natl 2008 Show</u>	<u>Sp 2008 Mem Show</u>	<u>West Slope</u>	<u>Unclassified</u>	<u>TOTAL</u>
Ordinary Income/Expense							
Income							
Advertising/Newsletter	0.00	0.00	0.00	0.00	0.00	105.00	105.00
Donations	0.00	0.00	0.00	0.00	0.00	50.00	50.00
Interest on CD	0.00	0.00	0.00	0.00	0.00	68.98	68.98
Members Shows Income							
Entry fees	0.00	0.00	0.00	1,100.00	0.00	0.00	1,100.00
Total Members Shows Income	0.00	0.00	0.00	1,100.00	0.00	0.00	1,100.00
Membership Dues Income	0.00	0.00	0.00	0.00	0.00	4,210.00	4,210.00
Mile High National Shows							
Entry fees	0.00	0.00	2,885.00	0.00	0.00	0.00	2,885.00
Workshop fees	0.00	0.00	3,025.00	0.00	0.00	0.00	3,025.00
Total Mile High National Shows	0.00	0.00	5,910.00	0.00	0.00	0.00	5,910.00
Product Sales	867.50	0.00	0.00	3,695.00	0.00	0.00	4,562.50
Signature Membership	0.00	0.00	0.00	0.00	0.00	150.00	150.00
Total Income	867.50	0.00	5,910.00	4,795.00	0.00	4,583.98	16,156.48
Expense							
Aprons	723.79	0.00	0.00	0.00	0.00	0.00	723.79
Awards for Exhibit/Show	0.00	0.00	1,400.00	0.00	50.00	100.00	1,550.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	19.30	19.30
Contributions	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	150.00	150.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00	10.00	10.00
Meetings							
Demonstration expense	0.00	375.00	0.00	0.00	360.00	0.00	735.00
Room rental	0.00	179.00	0.00	0.00	175.00	0.00	354.00
Meetings - Other	0.00	0.00	0.00	0.00	35.00	0.00	35.00
Total Meetings	0.00	554.00	0.00	0.00	570.00	0.00	1,124.00
Members Shows							
Awards	0.00	0.00	0.00	260.00	0.00	0.00	260.00
Spring 2008	0.00	0.00	0.00	2,456.07	0.00	0.00	2,456.07
Total Members Shows	0.00	0.00	0.00	2,716.07	0.00	0.00	2,716.07
Mile High National							
2007	0.00	0.00	0.00	0.00	0.00	1,290.62	1,290.62
2008	0.00	0.00	6,278.32	0.00	0.00	375.00	6,653.32

Pastel Society of Colorado
Profit & Loss by Class
January through December 2008

	<u>Aprons</u>	<u>East Slope</u>	<u>Natl 2008 Show</u>	<u>Sp 2008 Mem Show</u>	<u>West Slope</u>	<u>Unclassified</u>	<u>TOTAL</u>
Total Mile High National	0.00	0.00	6,278.32	0.00	0.00	1,665.62	7,943.94
Newsletter	0.00	0.00	117.41	0.00	0.00	838.46	955.87
Office Supplies	0.00	0.00	0.00	7.14	0.00	0.00	7.14
Outside Services	0.00	0.00	0.00	0.00	0.00	63.76	63.76
Postage and Delivery	0.00	0.00	0.00	136.21	41.00	630.89	808.10
Printing and Reproduction	0.00	0.00	1,820.13	49.83	0.00	74.20	1,944.16
Proceeds of Painting Sale	0.00	0.00	0.00	2,200.00	0.00	0.00	2,200.00
Professional Fees							
Accounting	0.00	0.00	0.00	0.00	0.00	175.00	175.00
Total Professional Fees	0.00	0.00	0.00	0.00	0.00	175.00	175.00
Signature Membership Expenses	0.00	0.00	0.00	0.00	0.00	30.00	30.00
Travel & Ent							
Board Meeting Lunch	0.00	47.00	0.00	0.00	0.00	0.00	47.00
Total Travel & Ent	0.00	47.00	0.00	0.00	0.00	0.00	47.00
Total Expense	723.79	601.00	9,615.86	5,109.25	1,661.00	3,757.23	21,468.13
Net Ordinary Income	143.71	-601.00	-3,705.86	-314.25	-1,661.00	826.75	-5,311.65
Other Income/Expense							
Other Income							
Interest Income	0.00	0.00	0.00	0.00	0.00	8.13	8.13
Other Income	0.00	0.00	0.00	0.00	0.00	785.00	785.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	793.13	793.13
Other Expense							
Other Expenses	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	593.13	593.13
Net Income	143.71	-601.00	-3,705.86	-314.25	-1,661.00	1,419.88	-4,718.52